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## Title: 3<sup>rd</sup> Generation University's Role in Creating Talents for Country's Development

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### *Abstract*

**1. The 3<sup>rd</sup> Generation University role** is to foster flow of innovations into the economy of the country, by ensuring study process; high-level research activities and technology transfer to the industry. All these three activities are the core priorities to the 3<sup>rd</sup> Generation Universities..

**2. Generating Talents for Country's development** is a vital task for each University, but it is especially important for 3<sup>rd</sup> Generation Universities, which create an environment for talents that are working and studying there. University must know how to create talents from existing students, how to foster talents that are among its employees and attract talents that have already graduated or are just looking for a University.

Though it is important to think not only about the core processes, but also about the people who ensure great results for the University – talents from different generations, different fields and today from different countries that all meet in one University.

Today's University must be an institution that fosters interdisciplinary, internationalization, organizational excellence, financial efficiency and excellence of infrastructure. All this can be achieved through University's strategy that allows defining the path for excelling itself among other institutions and thus attracting and creating new talents within the institution. The core task is to create a clear strategy, define control measures and involve all University stakeholders in the implementation process.

**Key Words:** 3<sup>rd</sup> Generation Universities, Talents, Strategy

### *Biography*

Leonids Ribickis holds a post of Rector of the Riga Technical University. Before taking office on February 2, 2011, he served as Vice Rector for Science at Riga Technical University for 11 years. In this time he made several innovations. L. Ribickis received an engineer degree from Riga Technical University (Faculty of Electrical Engineering) in 1970 and Ph.D. in 1980. He is a Dr. habil. sc. ing., in Riga Technical University since 1994.

L. Ribickis is a Full Member of Latvian Academy of Science, member of Latvian Council of Science, member of the Board of National Economy of Latvian Ministry of Economy, member of European Power Electronics and Drives Association (EPE), IEEE Latvia Section Chair, Board member of WEC LNC (World Energy Council Latvian National Committee), Delegate and Expert of Republic of Latvia in the Energy commission of European Union 7th Framework Research workgroup and Chairman of Latvian University Association.

Arturs Zeps works as an Adviser to the Rector for Collaboration and Development as well manages the University's fundraising foundation "RTU Development Fund". He holds a Masters degree in International economic relations management and organization as well as MBA degree from Riga Business School. Currently he peruses doctoral studies in the field of Strategic management of higher education institutions.

His main responsibilities include work on development of University's Strategy, coordination of cooperation with governmental institutions, ministries, politicians and social partners with the aim to foster development of the University, as well ensuring coordination of University's Advisory Council's work.